

Senate Amendment 3527

PAG LIN

1 1 Amend the Senate amendment, H=2110, to House File
1 2 923, as amended, passed, and reprinted by the House,
1 3 as follows:
1 4 #1. Page 1, by striking lines 12 through 14 and
1 5 inserting the following: <taxation, and the>.
1 6 #2. Page 1, line 17, by inserting after the word
1 7 <management.> the following: <For each county that
1 8 has established an urban renewal area, the budget
1 9 shall include estimated and actual tax increment
1 10 financing revenues and all estimated and actual
1 11 expenditures of the revenues, proceeds from debt and
1 12 all estimated and actual expenditures of the debt
1 13 proceeds, and identification of any entity receiving a
1 14 direct payment of taxes funded by tax increment
1 15 financing revenues and shall include the total amount
1 16 of loans, advances, indebtedness, or bonds outstanding
1 17 at the close of the most recently ended fiscal year,
1 18 which qualify for payment from the special fund
1 19 created in section 403.19, including interest
1 20 negotiated on such loans, advances, indebtedness, or
1 21 bonds. For purposes of this subsection,
1 22 "indebtedness" includes written agreements whereby the
1 23 county agrees to suspend, abate, exempt, rebate,
1 24 refund, or reimburse property taxes, provide a grant
1 25 for property taxes paid, or make a direct payment of
1 26 taxes, with moneys in the special fund. The amount of
1 27 loans, advances, indebtedness, or bonds shall be
1 28 listed in the aggregate for each county reporting.
1 29 The county finance committee, in consultation with the
1 30 department of management and the legislative services
1 31 agency, shall determine reporting criteria and shall
1 32 prepare a form for reports filed with the department
1 33 pursuant to this section. The department shall make
1 34 the information available by electronic means.>
1 35 #3. Page 1, by striking lines 18 through 22.
1 36 #4. Page 1, line 32, by striking the word
1 37 <budget,> and inserting the following: <budget>.
1 38 #5. Page 1, by striking line 33 and inserting the
1 39 following: <must>.
1 40 #6. Page 1, by striking line 38 and inserting the
1 41 following: <For each city that has established an
1 42 urban renewal area, the>.
1 43 #7. Page 1, line 45, by inserting after the word
1 44 <revenues> the following: <and shall include the
1 45 total amount of loans, advances, indebtedness, or
1 46 bonds outstanding at the close of the most recently
1 47 ended fiscal year, which qualify for payment from the
1 48 special fund created in section 403.19, including
1 49 interest negotiated on such loans, advances,
1 50 indebtedness, or bonds. For purposes of this
2 1 subsection, "indebtedness" includes written agreements
2 2 whereby the city agrees to suspend, abate, exempt,
2 3 rebate, refund, or reimburse property taxes, provide a
2 4 grant for property taxes paid, or make a direct
2 5 payment of taxes, with moneys in the special fund.
2 6 The amount of loans, advances, indebtedness, or bonds
2 7 shall be listed in the aggregate for each city
2 8 reporting. The city finance committee, in
2 9 consultation with the department of management and the
2 10 legislative services agency, shall determine reporting
2 11 criteria and shall prepare a form for reports filed
2 12 with the department pursuant to this section. The
2 13 department shall make the information available by
2 14 electronic means>.
2 15 #8. Page 2, by inserting after line 11 the
2 16 following:
2 17 <Sec. _____. Section 403.23, Code 2007, is
2 18 repealed.>
2 19 #9. By renumbering as necessary.
2 20 HF 923.H
2 21 tm/jg/25